**St Saviours Treasurers Report**

**Year ending 31 December 2019**

2019 seems a world away, before Covid when we had to close our churches and lose our income from lettings and fundraising. Next year’s Treasurers Report will look very different.

But for 2019 our income and expenditure was broadly balanced with income at £45,076 and expenditure at £47,068 which left our cash balance at £16,347, of which around £10,000 was in our deposit account and the remainder in our current account.

This was a deliberate policy, when I took over as Treasurer we had only paid £9,000 towards our parish share of £48,000. At the end of the year when we had finalized the income and expenditure for the year I paid a further £15,000 to the diocese to maintain our working cash balance broadly similar to Dec 2018.

During 2019 our planned giving held up well and saw an increase from 2018 of around £4k, (£2k of which was additional tax recovered through Gift Aid) I would encourage all tax payers to gift aid their donations as it enables us to recover a further 20% in recovered tax.

Fund Raising and church hall lettings were around £6k less than 2018.

However, we did not have the very large expenditure on the church building in 2019 that we saw in 2018 (£5k compared to £23k)

The other big comparator with 2018 to note is that we only paid £24k of our parish share compared to £36k in 2018.

Sarah McCarthy-Fry

Treasurer